

December 15, 2017

ALTSPACEVR, INC.

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**NOTICE OF ASSIGNMENT FOR
THE BENEFIT OF CREDITORS
AND DEADLINE FOR
SUBMITTING CLAIMS**

TO ALL CREDITORS AND EQUITYHOLDERS OF ALTSPACEVR, INC. AND OTHER PARTIES IN INTEREST:

PLEASE TAKE NOTICE that on November 17, 2017, AltSpaceVR, Inc. (“AltSpaceVR” or “Assignor”), a Delaware corporation (EIN: 46-1783914) with offices at 900 Veterans Boulevard, Suite 510, Redwood City, California, 94063, United States as assignor, made a General Assignment for the Benefit of Creditors (the “Assignment”) to AltSpaceVR (ABC), LLC (“Assignee”), a California limited liability company, as assignee, pursuant to California state law. The Assignment of Assignor previously was approved by Assignor’s stockholders holding the requisite majority of the company’s stock.

PLEASE TAKE FURTHER NOTICE that with the exception of the relationship created by the Assignment, and despite their similarity in name, Assignor and Assignee have no corporate affiliation to each other. A true and correct copy of the document evidencing the Assignment can be downloaded from the following website (www.FileAClaim.info/AltSpaceVR-ABC). Pursuant to the Assignment, Assignor transferred ownership of all its rights in tangible and intangible assets (collectively, the “Assets”) including intellectual property, equipment, furniture and other recoveries to Assignee for liquidation. Assignee shall attempt to liquidate the Assets and, at the same time, conduct a process to monetize the furniture and equipment, and shall wind down Assignor and distribute the net liquidation proceeds to creditors of Assignor who timely submit claims as instructed below.

PLEASE TAKE FURTHER NOTICE that all entities asserting any claim against Assignor must submit a proof of claim and proper supporting documentation no later than May 16, 2018 (the “Bar Date”). Claims can be filed using the following website (www.FileAClaim.info/AltSpaceVR-ABC). Alternatively, claim forms and related documentation may be requested by sending a self-addressed, stamped envelope to the following address:

AltSpaceVR (ABC), LLC
c/o Claims Administration
325 Sharon Park Drive, Suite 542
Menlo Park, California 94025
United States

Any claimant who fails to timely submit a claim, postmarked on or before the Bar Date, in accordance with the instructions set forth above, shall be barred from sharing in any distribution from the net liquidation proceeds, if applicable, and shall not receive any payment from Assignee.

Dated: December 15, 2017

**BY: AltSpaceVR (ABC), LLC, In its Sole
and Limited Capacity as Assignee FBO
Creditors of AltSpaceVR, Inc.
325 Sharon Park Drive, Suite 542
Menlo Park, California, 94025
United States**