

AVNI, INC.

December 18, 2017

To: Stockholders of Avni, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, earlier this year the board and stockholders of Avni, Inc. ("Company") approved an Assignment for Benefit of Creditors ("ABC") by assigning its assets to Avni (ABC), LLC ("Assignee"). The Assignee has liquidated all of the Company's assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company's assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of Avni, Inc.

If you have any questions, please contact alex.vandillen@armaninollp.com

Regards,



P. Alexander van Dillen
for Avni, (ABC), LLC

In its Sole and Limited Capacity as Assignee
for the Benefit of Creditors of Avni, Inc.