

THESAN PHARMA (ABC) LLC

December 1, 2018

To: Stockholders of Thesan Pharmaceuticals, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, earlier this year the board and stockholders of Thesan Pharmaceuticals, Inc. (“Company”) approved an Assignment for Benefit of Creditors (“ABC”) by assigning its assets to Thesan Pharma (ABC), LLC (“Assignee”). The Assignee has liquidated all of the Company’s assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of Thesan Pharmaceuticals, Inc.

If you have any questions, please contact Glenn Yarmeak, [glenn.yarmeak@armaninollp.com](mailto:glenn.yarmeak@armaninollp.com).

.Regards,

A handwritten signature in blue ink that reads "Glenn Yarmeak". The signature is written in a cursive style and is positioned above the typed name.

Glenn Yarmeak  
Representative, Thesan Pharma (ABC), LLC  
in its sole and limited capacity as assignee  
for the benefit of creditors of Thesan Pharmaceuticals, Inc.