

Rio Grande Neurosciences, Inc.

December 31, 2018

To: Stockholders of Rio Grande Neurosciences, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, earlier this year the board and stockholders of Rio Grande Neurosciences, Inc. (“Company”) approved an Assignment for Benefit of Creditors (“ABC”) by assigning its assets to Rio Grande (ABC), LLC (“Assignee”). The Assignee has liquidated all of the Company’s assets and has determined that the claims of creditors in the ABC exceed the proceeds from the liquidation of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, however it has been determined that there are no funds available for a distribution to stockholders of Rio Grande Neurosciences, Inc.

If you have any questions, please contact Caligari Lindsay, gari.lindsay@armaninollp.com.

Regards,



Caligari Lindsay
Representative, Rio Grande (ABC), LLC in its
sole and limited capacity as assignee for the benefit
of creditors of Rio Grande Neurosciences, Inc.