

DEFY Media, LLC.

August 28, 2019

To: Stockholders of DEFY Media, LLC.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, the board and stockholders of DEFY Media, LLC. (“Company”) approved an Assignment for Benefit of Creditors (“ABC”) by assigning its assets to DEFY Media (ABC), LLC (“Assignee”). The Assignee has liquidated all of the Company’s assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to the stockholders of DEFY Media, LLC.

If you have any questions, please contact Caligari Lindsay, Gari.Lindsay@armaninollp.com.

Regards,

A handwritten signature in blue ink that reads "Caligari Lindsay". The signature is written in a cursive style and is positioned above the typed name.

Caligari Lindsay
Representative, DEFY Media (ABC), LLC
in its sole and limited capacity as assignee
for the benefit of creditors of DEFY Media, LLC.