

Ardica Technologies, Inc.

November 30, 2020

To: Stockholders of Ardica Technologies, Inc.

Subject: Assignment for the Benefit of Creditors and Stockholder Distribution

As you are aware, the Board and Stockholders of Ardica Technologies, Inc. (“Company”) approved an Assignment for the Benefit of Creditors (“ABC”) by assigning its assets to Ardica Technologies (ABC), LLC (“Assignee”). The Assignee has liquidated the vast majority of the Company’s assets; accordingly, the obligations of the Company exceeds the proceeds from the recovery of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to the Stockholders of Ardica Technologies, Inc.

If you have any questions, please contact Caligari Lindsay, [Gari.Lindsay@armaninollp.com](mailto:Gari.Lindsay@armaninollp.com).

Regards,

A handwritten signature in blue ink that reads "Caligari Lindsay". The signature is written in a cursive style and is positioned above the typed name and title.

Caligari Lindsay  
Representative, Ardica Technologies (ABC), LLC  
in its sole and limited capacity as assignee  
for the benefit of creditors of Ardica Technologies, Inc.