

CLOUDCAR, INC.

December 28, 2020

To: Stockholders of CloudCar, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, earlier this year the board and stockholders of CloudCar, Inc. (“Company”) approved an Assignment for Benefit of Creditors (“ABC”) by assigning its assets to CloudCar (ABC), LLC (“Assignee”). The Assignee has liquidated all of the Company’s assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of CloudCar, Inc.

If you have any questions, please contact Andrew Hyde, [Andrew.Hyde@armaninollp.com](mailto:Andrew.Hyde@armaninollp.com).

Regards,



Andrew Hyde  
Representative, CloudCar (ABC), LLC  
in its sole and limited capacity as assignee  
for the benefit of creditors of CloudCar, Inc.