

Premium Power (ABC) LLC

April 29, 2021

To: Shareholders of Premium Power LLC

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, in October of 2020 the board and stockholders of Premium Power LLC (“Company”) approved an Assignment for Benefit of Creditors (“ABC”) by assigning its assets to Premium Power (ABC), LLC (“Assignee”). The Assignee has liquidated all of the Company’s assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company’s assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of Premium Power LLC.

If you have any questions, please contact Scott E. Smith, scott.smith@armaninollp.com.

Regards,

Scott E. Smith

Scott E. Smith
Representative, Premium Power (ABC), LLC
in its sole and limited capacity as assignee
for the benefit of creditors of Premium Power LLC