

S M A R T L A B S ( A B C ), L L C

231 MARKET PLACE, SUITE 373  
SAN RAMON, CALIFORNIA 94583

September 18, 2022

To: Stockholders of SmartLabs, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, earlier this year the board and stockholders of SmartLabs, Inc., ("Company") approved an Assignment for Benefit of Creditors ("ABC") by assigning its assets to SmartLabs (ABC) LLC ("Assignee"). The Assignee has liquidated all of the Company's assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company's assets. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of SmartLabs, Inc.

If you have any questions, please contact Glenn Yarmeak at [Glenn.Yarmeak@armaninollp.com](mailto:Glenn.Yarmeak@armaninollp.com).

Regards,

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Glenn Yarmeak  
Representative, SmartLabs (ABC) LLC  
in its sole and limited capacity as assignee  
for the benefit of creditors of SmartLabs, Inc.